

A bill for an act

relating to capital investment; appropriating money for preservation and improvements of historic sites and local historic structures, and the revitalization of the Oliver H. Kelley Farm Historic Site; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION.**

Subdivision 1. **Asset preservation.** \$6,713,000 is appropriated from the bond proceeds fund to the Minnesota Historical Society for capital improvements and betterments at state historic sites, buildings, exhibits, landscaping at historic buildings, and markers and monuments, to be spent in accordance with Minnesota Statutes, section 16B.307. The society shall determine project priorities as appropriate based on need.

Subd. 2. **Oliver H. Kelley Farm.** \$9,857,000 is appropriated from the bond proceeds fund to the Minnesota Historical Society for design completion and construction for revitalization of the Oliver H. Kelley Farm Historic Site.

Subd. 3. **Historic preservation grants.** \$1,500,000 is appropriated from the bond proceeds fund to the Minnesota Historical Society to be allocated to county and local jurisdictions as matching money for historic preservation projects of a capital nature, as provided in Minnesota Statutes, section 138.0525.

Sec. 2. **BOND SALE.**

To provide the money appropriated in section 1 from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an

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2.1 amount up to \$18,070,000 in the manner, upon the terms, and with the effect prescribed by
2.2 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
2.3 article XI, sections 4 to 7.

2.4 Sec. 3. **EFFECTIVE DATE.**

2.5 Sections 1 and 2 are effective the day following final enactment.